

An. Code, sec. 22. 1914, ch. 800, sec. 22. 1924, ch. 341.

22. If an employer shall default in any payment required to be made by him to the State Accident Fund, the amount due from him may be collected by civil action against him in the name of the State of Maryland, and the Commission, whenever it may deem it necessary, shall certify to the Attorney-General of the State the names and residences, or places of business, of any employer known to the Commission to be in default for such payment or payments, and the amount due from such employer, and it shall then be the duty of the Attorney-General forthwith to bring or cause to be brought against such employer a civil action in the proper Court for the collection of such amount so due, and the same, when collected, shall be paid into the State Accident Fund, and the policy which the State Accident Fund has issued to such employer shall cease to be in effect from the date such certificate has been made to the Attorney-General of the State, and shall not again be in effect until all premiums due by such employer have been paid into the State Accident Fund.

See notes to sec. 14.

An. Code, sec. 23. 1914, ch. 800, sec. 23.

23. Ten *per centum* of the premiums collected from employers insured in the State Accident Fund shall be set aside by the Commission for the creation of a surplus until such surplus shall amount to the sum of fifty thousand dollars, and thereafter five *per centum* of such premiums until such time as in the judgment of said Commission such surplus shall be sufficiently large to cover the catastrophe hazard. The Commission shall also set up and maintain a reserve adequate to meet anticipated losses and carry all claims and policies to maturity.

See notes to secs. 18 and 36.

An. Code, sec. 24. 1914, ch. 800, sec. 24.

24. The Treasurer of the State shall be the custodian of the State Accident Fund and all disbursements therefrom shall be paid by him upon order or voucher, approved and signed by the chairman or acting chairman and secretary of the Commission, and directed to the Comptroller of the State, who shall draw his warrant therefor. It shall be the duty of the Treasurer to keep and maintain the fund herein created separate and distinct from other State funds. On and after January 1st, 1915, the obligation in the bond of the State Treasurer shall contain a provision securing the protection of this fund.

An. Code, sec. 25. 1914, ch. 800, sec. 25.

25. Whenever and as often as there shall be in the hands of the Treasurer any sum belonging to the State Accident Fund not likely, in the opinion of the Commission, to be required for immediate use, it shall be the duty of the Board of Public Works, when called upon by the Commission, to invest the same in interest-bearing securities, such as are accepted by the equity courts of Baltimore City for the investment of trust funds, and when and as it may become necessary or expedient to use the moneys